

Article - Business Regulation

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§14–118.

- (a) Each contract for the sale of a business opportunity shall be in writing.
- (b) The contract shall include:
 - (1) the terms and conditions of payment;
 - (2) a full and detailed description of the acts or services that the seller agrees to perform for the buyer;
 - (3) the address of the seller's principal office;
 - (4) the name and address of the seller's resident agent; and
 - (5) the approximate date that the seller will deliver to the buyer any products, equipment, or supplies.
- (c) When a buyer signs a contract for the sale of a business opportunity, the seller shall give the buyer a copy of the contract.

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